

Committee members should bring the packet from the April 19 worksession.

M E M O R A N D U M

June 14, 2007

TO: Management and Fiscal Policy Committee

FROM: Glenn Orlin, Deputy Council Staff Director
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SUBJECT: Discussion—working group on infrastructure financing

On April 19, 2007 the Committee received a briefing on the history of capital infrastructure financing. The discussion was in the context of a resolution proposed by Councilmembers Floreen, Knapp, Ervin, and Leventhal for a transportation infrastructure task force.

Since then another proposal by Councilmembers Floreen, Knapp, Ervin, Berliner, and Trachtenberg has been developed that would create a working group to recommend means to raise \$75 million annually for County Government infrastructure: roads, transit, bikeways and sidewalks, libraries, police and fire stations, recreation centers, and other capital projects that are the responsibility of the Executive Branch. The task force would have 7 voting members consisting of persons with experience in public infrastructure finance, taxes, and economics. One staffer each from the Council, the Executive Branch, and the Planning Board would serve as non-voting members. A final report would be due by October 1, 2007.

The proposal also calls for three day-long planning sessions with selected residents to develop an overall vision for growth and infrastructure needs, to be supported by the Planning Department and by the University of Maryland's National Center for Smart Growth (although the participation of the Center is still under discussion). The meetings would be held in the Silver Spring, Bethesda, and Gaithersburg areas.

The proposal is on ©1-2.